

## SCHEDULE 1

### Modifications to the law of insolvency

## PART 2

### Modifications to secondary legislation

#### Modifications to the Insolvency (Scotland) Rules 1986

5. The provisions of the Insolvency (Scotland) Rules 1986 <sup>M1</sup> apply in relation to an authorised bank with any reference to “asset”, “property”, “estate”, “sum” or “fund” modified so that it does not include a reference to the backing assets.

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#### Marginal Citations

M1 [S.I. 1986/1915](#).

**Changes to legislation:**

There are currently no known outstanding effects for the The Scottish and Northern Ireland Banknote Regulations 2009, Paragraph 5.