

## SCHEDULE 1

### Modifications to the law of insolvency

## PART 2

### Modifications to secondary legislation

#### Modifications to the Insolvency Rules (Northern Ireland) 1991

6. The provisions of the Insolvency Rules (Northern Ireland) 1991 <sup>M1</sup> apply in relation to an authorised bank with any reference to “insolvent estate”, “property” or “asset” modified so that it does not include a reference to the backing assets.

#### Marginal Citations

**M1** S.R. 1991 No. 364, amended by the Insolvency (Amendment) Rules (Northern Ireland) 1994 (S.R. 1994 No. 26), the Insolvency (Amendment) Rules (Northern Ireland) 1995 (S.R. 1995 No. 291), the Insolvency (Amendment) Rules (Northern Ireland) 2000 (S.R. 2000 No. 247), the Insolvency (Amendment) Rules (Northern Ireland) 2002 (S.R. 2002 No.261), the Insolvency (Amendment) Rules (Northern Ireland) 2003 (S.R. 2003 No. 549), the Insolvency (Amendment) Rules (Northern Ireland) 2006 (S.R. 2006 No. 47), the Insolvency (Amendment) Rules (Northern Ireland) 2008 (S.R. 2008 No. 118) and the Financial Services and Markets Act 2000 (Consequential Amendments) Order 2004 (S.I. 2004/355).

**Changes to legislation:**

There are currently no known outstanding effects for the The Scottish and Northern Ireland Banknote Regulations 2009, Paragraph 6.