STATUTORY INSTRUMENTS

2009 No. 317

The Banking Act 2009 (Parts 2 and 3 Consequential Amendments) Order 2009

PART 3

Specific Modifications and Amendments to Legislation

Pension Protection Fund (Entry Rules) Regulations 2005

- 8.—(1) The Pension Protection Fund (Entry Rules) Regulations 2005 M1 are amended as follows.
- (2) In regulation 6 (Circumstances in which insolvency proceedings in relation to the employer are stayed or come to an end), after paragraph (1)(a)(v) insert—
 - "(vi) where the company is a bank (as defined in section 91 of the Banking Act 2009), the bank insolvency procedure is stayed under section 130 of the Insolvency Act 1986 (as applied by section 103 of the Banking Act 2009), or the bank insolvency order is rescinded or discharged, except in circumstances where the court has made an administration order in accordance with section 114 of the Banking Act 2009."

Marginal Citations

M1 S.I. 2005/590.

Changes to legislation:
There are currently no known outstanding effects for the The Banking Act 2009 (Parts 2 and 3 Consequential Amendments) Order 2009, Section 8.