

---

STATUTORY INSTRUMENTS

---

**2009 No. 3313**

The Corporation Tax (Exclusion from Short-Term Loan Relationships) Regulations 2009

**Exclusion from short-term loan relationship**

2. For the purposes of paragraph 60 of Schedule 15 to FA 2009 (intra-group short-term finance: financing expense), a finance arrangement is not to be taken as a short-term loan relationship for the relevant period or any parts of the relevant period where—

- (a) any part or all of the finance arrangement is made for a long-term funding purpose; or
- (b) the finance arrangement is a long-term aggregated loan relationship.