STATUTORY INSTRUMENTS

2009 No. 356

The Bank Insolvency (England and Wales) Rules 2009

PART 10

THE LIQUIDATION COMMITTEE

Committee established by contributories

- **117.**—(1) Apply rule 4.154 of the 1986 Rules(1).
- (2) For paragraph (1) substitute—
 - "(1) This rule applies where the outcome of the creditors' meeting summoned by the bank liquidator under rule 41 of the Bank Insolvency 2009 Rules is, (by virtue of rule 41 (2)), that the liquidation committee ceases to exist at the end of the meeting.".
- (3) In paragraph (2), for "that section" substitute "section 141 of the Act".
- (4) In paragraph (4) for "at least 3 and not more than 5", substitute "3 or 5".