
STATUTORY INSTRUMENTS

2009 No. 356

The Bank Insolvency (England and Wales) Rules 2009

PART 9

THE BANK LIQUIDATOR

CHAPTER 4

REMUNERATION

Fixing of remuneration

- 98.**—(1) Apply rule 4.127 of the 1986 Rules⁽¹⁾.
- (2) In paragraph (3), leave out from the beginning to “receiver”.
- (3) For paragraph (5) substitute—
- “(5) If, under rule 41(2), the liquidation committee ceases to exist at the end of the first meeting of creditors, the remuneration of the bank liquidator fixed by the initial liquidation committee under rule 18 can be redetermined by a resolution of a meeting of creditors, and paragraph (4) applies to the determination of the creditors as it does to the determination of the liquidation committee.”
- (4) In paragraph (6), for the words from the beginning to “his” substitute “Where the bank liquidator’s”.

⁽¹⁾ Paragraph (6) was substituted by [S.I. 2004/584](#).