STATUTORY INSTRUMENTS

2009 No. 509

BUILDING SOCIETIES FRIENDLY SOCIETIES INDUSTRIAL AND PROVIDENT SOCIETIES

The Mutual Societies (Transfers) Order 2009

Made - - - 4th March 2009

Coming into force in accordance with article 1(2)

THE MUTUAL SOCIETIES (TRANSFERS) ORDER 2009

PART 1

Introductory

- 1. Citation and commencement
- 2. Interpretation

PART 2

Building societies

- 3. Application of Part 2
- 4. Interpretation of the transfer provisions
- 5. The transfer resolution
- 6. Formation of the successor company
- 7. Distribution of funds of building society or holding mutual
- 8. Distribution of funds: regulated term
- 9. Confirmation of the transfer
- 10. Modified application of section 100 (distributions and share rights)
- 11. Membership of the holding mutual
- 12. Restrictions on further transfer
- 13. Modified application of sections 102B and 102C of the 1986 Act
- 14. Issue of statement or summary to members
- 15. (1) Regulation 3 of the 1998 Regulations (transfer statements) applies...
- 16. (1) Schedule 1 to the 1998 Regulations (prescribed matters for...
- 17. Schedule 2 to the 1998 Regulations (specified information for transfer...
- 18. Issue of statement or summary to members: powers of Financial Services Authority

PART 3

Supplementary

19. Crown Dependency mutual society Signature Explanatory Note

Changes to legislation:There are currently no known outstanding effects for the The Mutual Societies (Transfers) Order 2009.