
STATUTORY INSTRUMENTS

2009 No. 586

The Value Added Tax (Amendment) Regulations 2009

Input tax adjustments: capital items

9. In regulation 115 (method of adjustment) for paragraph (8) substitute—

“(8) For the purposes of paragraphs (9) and (10) below, a “specified return” means a return specified —

- (a) in paragraph (6) above,
- (b) in subparagraph (a) or (b) of that paragraph, or
- (c) in paragraph (7) above.

(9) Subject to paragraph (10) below, the Commissioners shall not allow the taxable person to use a return other than a specified return unless it is the return for a prescribed accounting period commencing within 4 years of the end of the prescribed accounting period to which the specified return relates.

(10) The Commissioners shall not allow the taxable person to use a return other than a specified return where the specified return is the return for a prescribed accounting period finishing on or before 31st March 2006.”.