
STATUTORY INSTRUMENTS

2010 No. 1010

The Consumer Credit (EU Directive) Regulations 2010

PART 3

Amendments to secondary legislation

Consumer Credit (Disclosure of Information) Regulations 2004

75. For regulation 2 (agreements to which these Regulations apply) substitute—

“**2.**—(1) Subject to paragraph (3) these Regulations apply in respect of the following regulated agreements—

- (a) consumer credit agreements secured on land except those to which section 58 of the Act (opportunity for withdrawal from prospective land mortgage) applies,
- (b) consumer hire agreements,
- (c) consumer credit agreements under which the creditor provides the debtor with credit which exceeds £60,260,
- (d) consumer credit agreements entered into by the debtor wholly or predominantly for the purposes of a business carried on, or intended to be carried on, by him, and
- (e) small debtor-creditor-supplier agreements for restricted-use credit,

except to the extent the Consumer Credit (Disclosure of Information) Regulations 2010 apply to such agreements.

(2) Subsections (2) to (5) of section 16B of the Act (declaration by the debtor as to the purposes of the agreement) apply for the purposes of paragraph (1)(d).

(3) These Regulations do not apply to distance contracts.”