

2010 No. 1096

GOVERNMENT TRADING FUNDS

**The Ordnance Survey Trading Fund (Maximum Borrowing)
Order 2010**

<i>Made</i>	- - - -	<i>30th March 2010</i>
<i>Laid before Parliament</i>		<i>31st March 2010</i>
<i>Coming into force</i>	- -	<i>1st April 2010</i>

The Secretary of State for Communities and Local Government, with the concurrence of the Treasury, makes the following Order, in exercise of the powers conferred by sections 1 and 2C of the Government Trading Funds Act 1973(a):

Citation and commencement

1. This Order may be cited as the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2010 and shall come into force on 1st April 2010.

Amendment of maximum amount

2. In article 5 of the Ordnance Survey Trading Fund Order 1999 (b) “£80,000,000” shall be substituted for “£40,000,000”.

Signed by authority of the Secretary of State

29th March 2010

Ian Austin
Parliamentary Under Secretary of State
Department for Communities and Local Government

We concur,

30th March 2010

Dave Watts
Tony Cunningham
Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 1973 c.63, as amended by the Government Trading Act 1990 (c.30). The 1973 Act, as so amended, is set out in Schedule 1 to the 1990 Act. The 1973 Act was further amended by section 119 of the Finance Act 1991 (c.31), Schedule 22 to the Finance Act 1993 (c.34) and section 108 of the Finance Act 2001 (c.9).
(b) S.I. 1999/965, amended by S.I. 2006/2835.

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Ordnance Survey Trading Fund was established by the Ordnance Survey Trading Fund Order 1999 (S.I. 1999/965) on 1st April 1999.

The maximum which the Fund may borrow was increased to £40,000,000 by the Ordnance Survey Trading Fund (Maximum Borrowing) Order 2006 (S.I. 2006/2835).

This Order further increases the maximum which the Fund may borrow from £40,000,000 to £80,000,000.

A Regulatory Impact Assessment has not been prepared for this instrument as it has no impact on business, charities or voluntary bodies.

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