STATUTORY INSTRUMENTS

2010 No. 1894

The Child Trust Funds (Amendment No. 3) Regulations 2010

Amendments to the Child Trust Funds Regulations 2004

- **3.**—(1) Regulation 7 (government contributions)(1) is amended as follows.
- (2) In paragraph (1)—
 - (a) for "(4)" (where it first appears) substitute "(4B)";
 - (b) for "(2) and (4)(a)" substitute "(2), (4)(a) and (4A)";
 - (c) for "(3) and (4)(b)" substitute "(3), (4)(b) and (4B)".
- (3) In paragraph (4) for "Where" substitute "Subject to paragraphs (4A) and (4B), where".
- (4) After paragraph (4) insert—
 - "(4A) Where a child—
 - (a) is first an eligible child by virtue of section 2(1)(a) of the Act, and
 - (b) the commencement date for the child (see paragraph (8)) is after the relevant 2010 date (see paragraph (10E)),

the amount is £50.

- (4B) Where a child—
 - (a) is first an eligible child by virtue of section 2(1)(b) of the Act, and
 - (b) either—
 - (i) is born on or after the relevant 2010 date, or
 - (ii) is first in the United Kingdom (other than temporarily) on or after the relevant 2010 date, or
 - (iii) becomes an eligible child on or after 3 months (less one day) after the relevant 2010 date,

the amount is £100."

- (5) In paragraph (7) for "Where" substitute "Subject to paragraph (7A), where".
- (6) After paragraph (7) insert—
 - "(7A) Where the child is one to whom section 9 of the Act applies, and the commencement date for the child is after the relevant 2010 date, the amount is £50."
- (7) In paragraph (8), omit sub-paragraph (b) and the word "and" which precedes it.
- (8) In each of paragraphs (10) and (10A)(2) for "£250" substitute "£50".
- (9) After paragraph (10C) insert—
 - "(10D) Her Majesty's Revenue and Customs must inform the account provider holding the child's account where an amount is payable to the account under paragraph (10) or (10A).

⁽¹⁾ Regulation 7 was amended by S.I. 2004/3369, 2005/383 and 2009/475.

⁽²⁾ Paragraphs (10A) to (10C) were inserted by S.I. 2009/475.

- (10E) In this regulation, "the relevant 2010 date" means—
 - (a) 2nd August 2010; or
 - (b) if later, the day on which regulation 3 of the Child Trust Funds (Amendment No. 3) Regulations 2010 came into force."