
STATUTORY INSTRUMENTS

2010 No. 2580

The Building Society Special Administration
(England and Wales) Rules 2010

PART 3

Process of Building Society Special Administration

Appointment of provisional special administrator

46.—(1) As soon as is reasonably practicable after appointment a provisional special administrator must send a copy of the order of appointment to—

- (a) the society,
- (b) any administrative receiver of the society,
- (c) the FSA (together with the form specified in Rule 4.26(3)(ii) of the Insolvency Rules 1986, with such variations, if any, as the circumstances may require), and
- (d) the FSCS.

(2) Notice to the society must be given by service in accordance with Rule 18 above.

(3) Unless the court otherwise directs, on receipt of the order of appointment, as soon as reasonably practicable, the provisional special administrator shall give notice of that appointment. Such notice—

- (a) shall be gazetted; and
- (b) may be advertised in such other manner as the provisional special administrator thinks fit.