
STATUTORY INSTRUMENTS

2010 No. 2580

The Building Society Special Administration
(England and Wales) Rules 2010

PART 3

Process of Building Society Special Administration

End of special administration: dissolution

- 51.**—(1) This Rule supplements section 154(2)(a) of the Banking Act 2009.
- (2) The special administrator's notice under paragraph 30 of Schedule 1 to the 2009 Order—
- (a) must be filed with the court in Form 2.35B (the form specified in rule 2.118 of the Insolvency Rules 1986 subject to Rule 7(2) above), and
 - (b) must be accompanied by a final progress report.
- (3) The notice shall not take effect until the court discharges the special administration order on the application of the special administrator.
- (4) Before applying for discharge the special administrator must send a copy of the notice referred to in paragraph (2) and the final progress report to—
- (a) the FSA, and
 - (b) each person who received notice of the special administrator's appointment.
- (5) After the expiry of the period mentioned in paragraph 30(7) of Schedule 1 to the 2009 Order (and subject to extension under paragraph 30(8) of that Schedule) if the court discharges the special administration order—
- (a) the notice takes effect as specified in paragraph 30(7) of that Schedule,
 - (b) the court shall notify the special administrator, who shall notify the FSA.
- (6) If the court makes an order under paragraph 30(8) of Schedule 1 to the 2009 Order it shall notify the special administrator in Form 2.36B (the form specified in rule 2.118 of the 1986 Rules subject to Rule 7(2) above), who shall notify the FSA.