STATUTORY INSTRUMENTS

2010 No. 2580

BUILDING SOCIETIES, ENGLAND AND WALES INSOLVENCY, ENGLAND AND WALES

The Building Society Special Administration (England and Wales) Rules 2010

Made - - - - 20th October 2010

Laid before Parliament 25th October 2010

Coming into force - - 15th November 2010

The Lord Chancellor makes the following Rules in the exercise of powers under section 411(1B)(a), (2), (2D), (3) and (3A) of the Insolvency Act 1986(1).

The Treasury concur in the making of the Rules.

The Chancellor of the High Court (by the authority of the Lord Chief Justice under section 411(7) of the Insolvency Act 1986) concurs in the making of the Rules in so far as they affect court procedure.

The Lord Chancellor has not consulted the Committee existing for the purposes of section 413 of the Insolvency Act 1986: this is the first set of rules made in relation to building society special administration, and is therefore excluded from the requirement to consult by article 16 of the Building Societies (Insolvency and Special Administration) Order 2009(2).

 ¹⁹⁸⁶ c. 45; section 411 is amended by section 160 of the Banking Act 2009 and by the Building Societies (Insolvency and Special Administration) Order 2009 (S.I. 2009/805).

⁽²⁾ S.I. 2009/805.