STATUTORY INSTRUMENTS

2010 No. 2581

The Building Society Insolvency (England and Wales) Rules 2010

PART 17 MISCELLANEOUS RULES CHAPTER 1 RETURN OF CAPITAL

Application to court for order authorising return of capital

178. Apply rule 4.221 of the 1986 Rules.

Procedure for return of capital

179. Apply rule 4.222 of the 1986 Rules.

CHAPTER 2

CONCLUSION OF BUILDING SOCIETY INSOLVENCY

FSA's directions under section 116 of the Banking Act

180. Where the FSA gives a direction under section 116 of the Banking Act (application by an interested person for postponement of dissolution) the FSA shall send a copy of the direction to that applicant(1).

Procedure following appeal under section 116 of the Banking Act

181. Following an appeal under section 116(2) of the Banking Act (against a decision of the FSA under that section) the court shall send two sealed copies of its order to the person in whose favour the appeal was determined, and that person shall send one of the copies to the FSA.

⁽¹⁾ The Building Societies (Insolvency and Special Administration) Order 2009 (S.I. 2009/805, amended by S.I. 2010/1189)) modifies the application of section 116.