
STATUTORY INSTRUMENTS

2010 No. 2581

The Building Society Insolvency
(England and Wales) Rules 2010

PART 23

INTERPRETATION

Introductory

275. This Part of the Rules has effect for their interpretation and application; and any definition given in this Part (and in any provision of the 1986 Rules applied by this Part) applies except, and in so far as, the context requires otherwise.

“The court”; “the registrar”

- 276.**—(1) Apply rule 13.2 of the 1986 Rules.
(2) Ignore paragraphs (3) and (5).

“Give notice”, etc.

277. Apply rule 13.3(1) of the 1986 Rules. In paragraph (3) leave out from “except” to the end of the paragraph.

Notice, etc. to solicitors

- 278.** Apply rule 13.4 of the 1986 Rules.

Notice to joint building society liquidators

279. Where two or more persons are acting jointly as the building society liquidator, delivery of a document to one of them is to be treated as delivery to them all.

“Insolvent estate”

- 280.** References to “the insolvent estate” are to the assets of the building society.

“Responsible insolvency practitioner”, etc.

281. In relation to a building society insolvency, “the responsible insolvency practitioner” means the person acting in the building society insolvency as the building society liquidator or provisional building society liquidator.

“The appropriate fee”

282. “The appropriate fee” means 15 pence per A4 or A5 page, and 30 pence per A3 page.

“Debt”, “liability”

283.—(1) Apply rule 13.12 of the 1986 Rules⁽²⁾.

(2) Ignore paragraph (5).

Expressions used generally

284.—(1) Apply rule 13.13 of the 1986 Rules⁽³⁾.

(2) In paragraph (1) for “Rules 1.7” to “6.23” substitute “rule 10 of the 2009 Rules”.

(3) In paragraph (5), after “Secretary of State” insert “or the Treasury”.

(4) In paragraph (7), for “Chapter 20 of Part 4 of these Rules, or Chapter 23 of Part 6” substitute “Part 16 of the 2010 Rules”.

(5) Ignore paragraphs (8) to (14).

(6) In paragraph (15), after “section 176A(2)(a)” insert “as applied by section 103 of the Banking Act 2009”.

The Schedule

285. The Schedule, which applies relevant schedules to the 1986 Rules to these Rules with modifications, has effect.

(2) The rule was substituted by S.I. 2006/1272.

(3) Rule 13.13 was amended by S.I. 1999/1022, S.I. 2003/1730 and S.I. 2009/642.