
STATUTORY INSTRUMENTS

2010 No. 2581

The Building Society Insolvency
(England and Wales) Rules 2010

PART 9

THE BUILDING SOCIETY LIQUIDATOR

CHAPTER 4

REMUNERATION

Fixing of remuneration

- 99.**—(1) Apply rule 4.127 of the 1986 Rules⁽¹⁾.
- (2) In paragraph (3), leave out from the beginning to “receiver”.
- (3) For paragraph (5) substitute—
- “(5) If, under rule 42(2) of the 2010 Rules, the liquidation committee ceases to exist at the end of the first meeting of creditors, the terms on which the building society liquidator is to be remunerated determined by the initial liquidation committee under rule 18 of the 2010 Rules can be re-determined by a resolution of a meeting of creditors, and paragraph (4) applies to the determination of the creditors as it does to the determination of the liquidation committee.”.
- (4) In paragraph (6), for the words from the beginning to “his” substitute “Where the building society liquidator’s”.

⁽¹⁾ Paragraph (6) was substituted by [S.I. 2004/584](#).