
STATUTORY INSTRUMENTS

2010 No. 294

The Authorised Investment Funds
(Tax) (Amendment) Regulations 2010

Amendment of the principal Regulations

Substitution of regulation 50

15. For regulation 50 (references to gross income) substitute—

“**50.** For the purposes of this Chapter, references to gross income are references to the net revenue before taxation determined in accordance with the Statement of Recommended Practice.”.