STATUTORY INSTRUMENTS

2010 No. 2960

The Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010

PART 2 KEY DEFINITIONS

Timeshare contracts

- 7.—(1) A "timeshare contract" means a contract between a trader and a consumer—
 - (a) under which the consumer, for consideration, acquires the right to use overnight accommodation for more than one period of occupation, and
 - (b) which has a duration of more than one year, or contains provision allowing for the contract to be renewed or extended so that it has a duration of more than one year.
- (2) The reference to "accommodation" in paragraph (1) includes a reference to accommodation within a pool of accommodation.