
STATUTORY INSTRUMENTS

2010 No. 2960

The Timeshare, Holiday Products, Resale
and Exchange Contracts Regulations 2010

PART 2

KEY DEFINITIONS

Long-term holiday product contracts

- 8.** A “long-term holiday product contract” means a contract between a trader and a consumer—
- (a) the main effect of which is that the consumer, for consideration, acquires the right to obtain discounts or other benefits in respect of accommodation, and
 - (b) which has a duration of more than one year, or contains provision allowing for the contract to be renewed or extended so that it has a duration of more than one year,
- irrespective of whether the contract makes provision for the consumer to acquire other services.