

## SCHEDULE 6

### Consequential Amendments

#### **Financial Services and Markets Act 2000 (Collective Investment Schemes) Order 2001**

**8.**—(1) The Financial Services and Markets Act 2000 (Collective Investment Schemes) Order 2001 <sup>M1</sup> is amended as follows.

(2) In article 2 (interpretation)—

(a) after the definition of “individual pension account” insert—

“long-term holiday product contract” has the meaning given by regulation 8 of the Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010;”;

(b) for the definition of “timeshare rights” substitute—

“timeshare contract” has the meaning given by regulation 7 of the Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010.”.

(3) In the Schedule (arrangements not amounting to a collective investment scheme), for paragraph 13 substitute—

#### **“Timeshare and long-term holiday product schemes**

**13.** Arrangements do not amount to a collective investment scheme if the rights or interests of the participants are rights under a timeshare contract or a long-term holiday product contract.”.

#### **Marginal Citations**

**M1** [S.I 2001/1062](#), to which there are amendments not relevant to these Regulations.

**Status:**

Point in time view as at 23/02/2011.

**Changes to legislation:**

There are currently no known outstanding effects for the The Timeshare, Holiday Products, Resale and Exchange Contracts Regulations 2010, Paragraph 8.