
EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force provisions in the Pensions Act 2004 (c.35) (“the Act”) on [25 February 2010] for the purpose of conferring power to make regulations, and 6th April 2010 for all other purposes. The provisions brought into force concern the operation of the Fraud Compensation Fund, a statutory fund established by section 188 of the Act. The provisions deal, in particular, with the making of transfer payments from that fund into the Pension Protection Fund, a separate statutory fund established by section 173 of the Act.

A full impact assessment has not been prepared for this Order as no impact on the private, public or voluntary sectors is foreseen.