

SCHEDULE 2

TRANSITIONAL AND TRANSITORY PROVISIONS AND SAVINGS

PART 1

ACCOUNTS AND REPORTS

CHAPTER 2

FORMERLY EXEMPT CHARITIES

Accounts to be prepared and retained by formerly exempt charities in respect of current financial years

3. Subsections (1) and (2) of section 46 of the 1993 Act continue to apply to a formerly exempt charity in relation to—

- (a) the current financial year of that charity; and
- (b) the books of accounts and statements of account prepared in respect of any financial year of the charity which began before the appointed day.