

SCHEDULE 1

Amendments to the Insolvency Rules 1986

Amendments to Rule 4.54

179.—(1) Rule 4.54 (general power to call meetings) is amended as follows.

(2) In paragraph (2)(a), omit “or is identified in the company’s statement of affairs”.

(3) In paragraph (3), for “21” substitute “14”.

(4) For paragraph (4) substitute—

“(4) The notice must state that proofs and (if applicable) proxies must be lodged at a specified place not later than 12.00 hours on the business day before the date fixed for the meeting in order for creditors to be entitled to vote at the meeting; and the same applies in respect of contributories and their proxies. (NO CVL APPLICATION)”.

(5) For paragraph (5) substitute—

“(5–CVL) The notice must state that proofs and (if applicable) proxies must be lodged at a specified place not later than 12.00 hours on the business day before the date fixed for the meeting in order for creditors to be entitled to vote at the meeting.”.

(6) After paragraph (6) add—

“(7) In addition to the standard contents, the notice under paragraph (6) must state—

- (a) who summoned the meeting;
- (b) if the meeting was summoned by a creditor, the fact that it was so summoned and the section of the Act under which it was summoned;
- (c) the purpose for which the meeting was summoned;
- (d) the venue fixed for the meeting; and
- (e) the time and date by which, and place at which, creditors must lodge proxies and hitherto unlodged proofs in order to be entitled to vote at the meeting.”.