

SCHEDULE 1

Amendments to the Insolvency Rules 1986

Amendments to Rule 2.34

50.—(1) Rule 2.34 (meetings to consider administrator’s proposals) is amended as follows.

(2) In paragraph (1), for the words from “shall” to the end substitute—

“must have gazetted a notice which, in addition to the standard contents, must state—

(a) that an initial creditors’ meeting is to take place; and

(b) the venue fixed for the meeting.”.

(3) In paragraph (4) omit “and may only adjourn once”.

(4) After paragraph (4) add—

“(5) If there are subsequently further adjournments, the final adjournment must not be to a day later than 14 days after the date on which the meeting was originally held, subject to any direction of the court.

(6) Where a meeting is adjourned under this Rule, proofs and proxies may be used if lodged at any time up to 12.00 hours on the business day immediately before the adjourned meeting.”.