

2010 No. 921 (C. 62)

SAVING GATEWAY ACCOUNTS

The Saving Gateway Accounts Act 2009 (Commencement No. 2) Order 2010

Made - - - - *24th March 2010*

The Treasury make the following Order in exercise of the powers conferred by sections 28(1) and 31 of the Saving Gateway Accounts Act 2009(a):

Citation

1. This Order may be cited as the Saving Gateway Accounts Act 2009 (Commencement No. 2) Order 2010.

Appointed day

2.—(1) Subject to paragraph (2), the 1st July 2010 is the appointed day for the coming into force of all the provisions of the Saving Gateway Accounts Act 2009 (“the Act”) other than:

- (a) sections 4(1), 5(1), 18, 23(1)(a) of the Act;
- (b) sections 24 and 25 of the Act in so far as they relate to appeals under s23(1)(a) of the Act and which have already been commenced; and
- (c) sections 29, 31,32 and 33 of the Act.

(2) Section 2(1) of the Act shall come into effect on 1st July 2010 for the purposes of ensuring an orderly introduction of accounts and shall come into effect for all purposes from 1st March 2011.

Tony Cunningham
Dave Watts

24th March 2010

Two of the Lords Commissioners of Her Majesty’s Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force the majority of the provisions of the Saving Gateway Accounts Act 2009 (“the Act”). This Order is the second Commencement Order made in relation to the Act and brings into force all the remaining provisions of the Act required to be brought into force to enable the Saving Gateway accounts to be opened and operated. The Act creates a new Saving Gateway scheme to encourage persons on lower incomes and of working age to save.

(a) 2009 c. 8.

All the sections of the Act, apart from those listed in sub-paragraphs (1)(a) to (c) of Article 2 which have already been brought into force under the Saving Gateway Accounts Act 2009 (Commencement No. 1) Order 2009(a) with effect from 1st January 2010 and the sections listed in sub-paragraph (c) of Article 2 which do not require commencement, come into effect from 1st July 2010.

Article 2(2) provides that the Commissioners for Her Majesty's Revenue and Customs' duty under s2(1) of the Act to issue notices of eligibility is to come into effect from 1st July 2010 for the purposes of ensuring an orderly introduction of Saving Gateway accounts and for all purposes from 1st March 2011.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

<i>Provision</i>	<i>Date of Commencement</i>	<i>S.I. No.</i>
Section 4(1)	1 January 2010	2009/3332
Section 5(1)	1 January 2010	2009/3332
Section 18	1 January 2010	2009/3332
Section 23(1)(a)	1 January 2010	2009/3332
Sections 24 and 25 in part	1 January 2010	2009/3332

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(a) SI 2009/3332

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