
STATUTORY INSTRUMENTS

2010 No. 981

TAX CREDITS

The Tax Credits Up-rating Regulations 2010

Made - - - - - *24th March 2010*

Coming into force - - - - - *6th April 2010*

As a result of carrying out in the tax year 2009-10 a review of the amounts specified in section 41(2) of the Tax Credits Act 2002⁽¹⁾ (“the Act”) and in accordance with section 41(1) of the Act, the Treasury have determined that Regulations should be made prescribing increases in some of those sums.

A draft of these Regulations was laid before Parliament in accordance with section 66(1) and (2)(a) of the Act and approved by resolution of each House of Parliament.

Accordingly, the Treasury make the following Regulations in the exercise of the powers conferred upon them by sections 7(1)(a), 9, 11, 13, 65(1) and 67 of the Act⁽²⁾.

(1) 2002 c. 21.

(2) Section 67 is cited for the meaning given to the word “prescribed”.