## STATUTORY INSTRUMENTS

## 2011 No. 1129

## The Iran (Asset-Freezing) Regulations 2011

## **Penalties**

- 14.—(1) A person guilty of an offence under regulation 9 or 10 is liable—
  - (a) on conviction on indictment, to imprisonment for a term not exceeding two years or to a fine or to both;
  - (b) on summary conviction, to imprisonment for a term not exceeding three months or to a fine not exceeding the statutory maximum or to both.
- (2) A person guilty of an offence under paragraph 1(5) or 4(1) of the Schedule is liable on summary conviction to imprisonment for a term not exceeding three months or to a fine not exceeding level 5 on the standard scale or to both.