
STATUTORY INSTRUMENTS

2011 No. 1211

The Offshore Funds (Tax) (Amendment) Regulations 2011

PART 4

Transparent Funds

Amendment to regulation 49 (structure of this Part)

22.—(1) Amend regulation 49 (structure of this Part) as follows.

(2) In the heading after “structure” insert “and application”.

(3) In paragraph (1) after sub-paragraph (f) insert—

“(fa) Chapter 6A deals with transparent reporting funds;”.

(4) In paragraph (2)—

(a) in sub-paragraph (a) omit “and”, and

(b) after sub-paragraph (a) insert—

“(aa) transparent reporting funds (see Chapter 6A), and”.

(5) At the end insert—

“(3) Chapters 4 to 6 do not apply to transparent reporting funds.”.