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STATUTORY INSTRUMENTS

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**2011 No. 1265**

**The Companies Act 2006 (Consequential  
Amendments and Transitional Provisions) Order 2011**

**The Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes)  
(Exemptions) Order 2001 (S.I. 2001/1060)**

**14.**—(1) The Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001 is amended as follows.

(2) In article 5A(2)(1) (interpretation: outgoing electronic commerce communications), for “section 737 or 264(2) of the Companies Act 1985 (or the equivalent provision in the Companies (Northern Ireland) Order 1986)” substitute “section 547 or 831(2) and (3) of the Companies Act 2006”.

(3) In article 22(5) (high net worth companies, unincorporated associations etc)—

- (a) in the definition of “called-up share capital”, for the words from “the Companies Act 1985” to the end substitute “section 547 of the Companies Act 2006”;
- (b) in the definition of “net assets”, for the words from “section 264” to the end substitute “section 831 of the Companies Act 2006”.