
STATUTORY INSTRUMENTS

2011 No. 1301

The Investment Bank Special Administration
(England and Wales) Rules 2011

PART 3

Process of Special Administration

CHAPTER 1

Notice of appointment and statement of affairs

Notification and advertisement of administrator's appointment

51.—(1) The notice of appointment to be given by the administrator as soon as reasonably practicable after appointment under paragraph 46(2)(b)—

- (a) shall be gazetted; and
- (b) may be advertised in such other manner as the administrator thinks fit.

(2) In addition to the standard contents, the notice must state that an administrator has been appointed and the date of the appointment.

(3) The administrator shall as soon as practicable after appointment give notice of the appointment to—

- (a) any enforcement officer who, to the administrator's knowledge, is charged with execution or other legal process against the investment bank;
- (b) any person who, to the administrator's knowledge, has distrained against the investment bank; and
- (c) any supervisor of a voluntary arrangement under Part 1 of the 1986 Act.

(4) The administrator shall send the notice of appointment to the registrar of companies within 7 days of the date of the order appointing them.

(5) Any notice required to be sent by the administrator under these Rules or under Schedule B1 must contain—

- (a) details of the court where the proceedings are and the relevant court reference number;
- (b) the full name, registered address and registered number of the investment bank; and
- (c) the name and business address of the person or persons appointed as administrator and the date of their appointment.