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STATUTORY INSTRUMENTS

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**2011 No. 1301**

The Investment Bank Special Administration  
(England and Wales) Rules 2011

PART 3

Process of Special Administration

CHAPTER 1

Notice of appointment and statement of affairs

**Notice requiring statement of affairs**

**52.**—(1) In this Part, “relevant person” has the meaning given to it in paragraph 47(3).

(2) The administrator shall send notice to each relevant person who the administrator deems appropriate requiring that person to prepare and submit a statement of the investment bank’s affairs.

(3) The notice shall inform each of the relevant persons—

- (a) that the proceedings are being held in the High Court and the court reference number;
- (b) of the full name, registered address and registered number of the investment bank;
- (c) of the name and the business address of the administrator;
- (d) of the name and addresses of all others (if any) to whom the same notice has been sent;
- (e) that the statement must be delivered to the administrator within 11 days of receipt of the notice;
- (f) of the effect of paragraph 48(4) (penalty for non-compliance); and
- (g) of the application to that person, and to each other relevant person, of section 235 of the 1986 Act<sup>(1)</sup> (duty to provide information and to attend on the administrator if required).

(4) The administrator shall, on request, provide details to the relevant person as to how the statement should be prepared.

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<sup>(1)</sup> Section 235 was amended by the Enterprise Act 2002 (c. 40) section 248(3), Schedule 17 paragraphs 9, 24.