STATUTORY INSTRUMENTS

2011 No. 1301

FINANCIAL SERVICES AND MARKETS INSOLVENCY

The Investment Bank Special Administration (England and Wales) Rules 2011

Made---15th May 2011Laid before Parliament23rd May 2011Coming into force-30th June 2011

The Lord Chancellor makes the following Rules in the exercise of powers under sections 411(1A) (a), (2), (2C) and (3) of the Insolvency Act 1986(1), as applied by the Investment Bank Special Administration Regulations 2011(2).

The Treasury concur in the making of the Rules.

The Chancellor of the High Court (by the authority of the Lord Chief Justice under section 411(7) of the Insolvency Act 1986) concurs in the making of the Rules in so far as they affect court procedure.

Before making these Rules, the Lord Chancellor consulted the committee existing for the purposes of section 413 of the Insolvency Act 1986.

^{(1) 1986} c. 45: section 411 is applied with modifications by regulation 15(6) of the Investment Bank Special Administration Regulations 2011. Subsections (1A) and (2C) were inserted by and subsections (2) and (3) were amended by section 125 of the Banking Act 2009 (c.1).

⁽²⁾ S.I. 2011/245.