STATUTORY INSTRUMENTS

2011 No. 1606

The Companies (Reporting Requirements in Mergers and Divisions) Regulations 2011

PART 3

AMENDMENTS TO PART 27 OF THE COMPANIES ACT 2006

Publication of draft terms (division)

20. After section 921 insert—

"921A Publication of draft terms on company website (division)

(1) Section 921 does not apply in respect of a company if the conditions in subsections (2) to (6) are met.

(2) The first condition is that the draft terms are made available on a website which—

(a) is maintained by or on behalf of the company, and

(b) identifies the company.

(3) The second condition is that neither access to the draft terms on the website nor the supply of a hard copy of them from the website is conditional on payment of a fee or otherwise restricted.

(4) The third condition is that the directors of the company deliver to the registrar a notice giving details of the website.

(5) The fourth condition is that the registrar publishes the notice in the Gazette at least one month before the date of any meeting of the company summoned for the purpose of approving the scheme.

(6) The fifth condition is that the draft terms remain available on the website throughout the period beginning one month before, and ending on, the date of any such meeting.".

Commencement Information

I1 Reg. 20 in force at 1.8.2011, see reg. 1(2)

Changes to legislation: There are currently no known outstanding effects for the The Companies (Reporting Requirements in Mergers and Divisions) Regulations 2011, Section 20.