

2011 No. 1626

FINANCIAL SERVICES AND MARKETS

**The Financial Services and Markets Act 2000 (Exemption)
(Amendment) Order 2011**

<i>Made</i>	- - - -	<i>4th July 2011</i>
<i>Laid before Parliament</i>		<i>5th July 2011</i>
<i>Coming into force</i>	- -	<i>26th July 2011</i>

The Treasury, in exercise of the powers conferred by section 38 of the Financial Services and Markets Act 2000(a), makes the following Order:

1. This Order may be cited as the Financial Services and Markets Act 2000 (Exemption) (Amendment) Order 2011 and comes into force on 26th July 2011.

2. In paragraph 48(2) of Part 4 of the Schedule to the Financial Services and Markets Act 2000 (Exemption) Order 2001(b), at the end insert—

“(g) a housing association within the meaning of Part 2 of the Housing (Northern Ireland) Order 1992(c).”.

Jeremy Wright
Michael Fabricant

4th July 2011

Two of the Lords Commissioners of Her Majesty’s Treasury

(a) 2000 c.8.

(b) S.I. 2001/1201. Paragraph 48 was substituted by S.I. 2003/1675 and amended by S.I. 2005/592, S.I. 2006/2383, S.I. 2008/2831, S.I. 2009/1342 and S.I. 2010/671.

(c) S.I. 1992/1725 (N.I. 15) as amended by S.I. 2006/3337 (N.I. 22).

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Financial Services and Markets Act 2000 (Exemption) Order 2001 (S.I. 2001/1201) (the “Exemption Order”) which provides for certain exemptions from the general prohibition on carrying out regulated activities without authorisation contained in section 19 of the Financial Services and Markets Act 2000. This Order extends the exemption for social housing contained in paragraph 48 of the Schedule to the Exemption Order to housing associations in Northern Ireland.

An impact assessment of the effect that this instrument will have on the costs of business and the voluntary sector is available from the Payments, Credits and Inclusion Team, HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ and is published with the Explanatory Memorandum alongside this Order on the website www.legislation.gov.uk.

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