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STATUTORY INSTRUMENTS

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**2011 No. 1780**

**The Individual Savings Account  
(Amendment No. 2) Regulations 2011**

**Amendments to the Individual Savings Account Regulations 1998**

- 17.** In regulation 10 (qualifying individuals who may invest under an account)—
- (a) in the heading, at the end, add “that is not a junior ISA account”;
  - (b) for paragraph (1) substitute—
    - “(1) This regulation specifies the description of individual (“qualifying individual”) who may invest under an account that is not a junior ISA account.”;
  - (c) in paragraph (2)(ca)—
    - (i) for “regulation 4(2)” substitute “regulation 4ZA(1)”, and
    - (ii) for “regulation 4(3)” substitute “regulation 4ZA(2)”;
  - (d) after paragraph (2) insert—
    - “(3) For the purposes of paragraph (2)(b) and (c), a subscription to a junior ISA account shall be disregarded.”.