
STATUTORY INSTRUMENTS

2011 No. 1780

The Individual Savings Account
(Amendment No. 2) Regulations 2011

Amendments to the Individual Savings Account Regulations 1998

21. In regulation 17 (account manager – withdrawal by Board of approval), after paragraph (3) insert—

“(4) On receiving the notice referred to in paragraph (1), subject to any appeal in accordance with regulation 18, the account manager shall notify the person who is the account investor in relation to the account held with the account manager of the right to transfer the account under regulations 21 or 21B (as appropriate), and the provision made by regulation 20(3).”.