STATUTORY INSTRUMENTS

2011 No. 2305

The Storage of Carbon Dioxide (Access to Infrastructure) Regulations 2011

General

Meaning of "associate"

- **6.**—(1) For the purposes of regulations 12(5), 12(7) and 17(3) a person is an associate of another if—
 - (a) either or both of them is a body corporate, and
- (b) one of them controls the other, or both are controlled by the same person or persons, and paragraphs (2) to (6) set out the circumstances in which one person ("A") controls another ("B").
 - (2) Where B is a company, A controls B if A possesses or is entitled to acquire—
 - (a) one half or more of the issued share capital of B;
 - (b) such rights as would entitle A to exercise one half or more of the votes exercisable in general meetings of B;
 - (c) such part of the issued share capital of B as would entitle A to one half or more of the amount distributed if the whole of the income of B were in fact distributed among the shareholders; or
 - (d) such rights as would, in the event of the winding up of B or in any other circumstances, entitle A to receive one half or more of the assets of B which would then be available for distribution among the shareholders.
 - (3) Where B is a limited liability partnership, A controls B if A—
 - (a) holds a majority of the voting rights in B;
 - (b) is a member of B and has a right to appoint or remove a majority of other members; or
 - (c) is a member of B and controls alone, or pursuant to an agreement with other members, a majority of the voting rights in B.
- (4) In paragraph (3)(a) and (c) the references to "voting rights" are to the rights conferred on members in respect of their interest in a limited liability partnership to vote on those matters which are to be decided on by a vote of the members of the limited liability partnership.
- (5) In any case, A controls B if A has the power, directly or indirectly, to secure that the affairs of B are conducted in accordance with A's wishes.
- (6) In determining whether, by virtue of paragraphs (2) to (5), A controls B, A is taken to possess—
 - (a) any rights and powers possessed by a person as nominee for it; and
 - (b) any rights and powers possessed by a body corporate which it controls (including rights and powers which such a body corporate would be taken to possess by virtue of this paragraph).

Commencement Information

II Reg. 6 in force at 16.9.2011, see reg. 1

Changes to legislation:
There are currently no known outstanding effects for the The Storage of Carbon Dioxide (Access to Infrastructure) Regulations 2011, Section 6.