
STATUTORY INSTRUMENTS

2011 No. 2699

The Recognised Auction Platforms Regulations 2011

PART 6

Review

Review

- 24.**—(1) The Treasury must from time to time—
- (a) carry out a review of regulations 2 to 23,
 - (b) set out the conclusions of the review in a report, and
 - (c) publish the report.
- (2) In carrying out the review the Treasury must, so far as is reasonable, have regard to how the emission allowance auctioning regulation is implemented in other Member States.
- (3) The report must in particular—
- (a) set out the objectives intended to be achieved by the regulatory system established by regulations 2 to 23,
 - (b) assess the extent to which those objectives are achieved, and
 - (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.
- (4) The first report under this regulation must be published before the end of the period of five years beginning with the last day on which any of regulations 2 to 23 come into force.
- (5) Reports under this regulation are afterwards to be published at intervals not exceeding five years.