

<sup>F1</sup>SCHEDULE 1 U.K.

Regulation 6

**Textual Amendments**

- F1** Sch. 1 omitted (22.4.2021) by virtue of [The Recognised Auction Platforms \(Amendment and Miscellaneous Provisions\) Regulations 2021 \(S.I. 2021/494\)](#), regs. 1(2), **6(9)**

SCHEDULE 2 U.K.

Regulation 7

Modifications of Part 18 of the Act in relation to recognised auction platforms

1. In section 285(2), reference to the exchange's business as an investment exchange includes a reference to its business as an auction platform.

2. In section 291(3), reference to the obligations to which the body is subject under or by virtue of the Act is to be read as including a reference to the obligations to which it is subject under these Regulations or under the [<sup>F2</sup>UK auctioning regulations].

**Textual Amendments**

- F2** Words in Sch. 2 para. 2 substituted (22.4.2021) by [The Recognised Auction Platforms \(Amendment and Miscellaneous Provisions\) Regulations 2021 \(S.I. 2021/494\)](#), regs. 1(2), **6(10)(a)**

3. In section 292A <sup>M1</sup>—

- (a) in subsection (1) reference to a recognition order is to be read as including a reference to a recognition order under regulation 2 of these Regulations;
- (b) in subsections (2) and (4) references to the management of the exchange are to be read as including references to the management of the auction platform.

**Marginal Citations**

- M1** Section 292A was inserted by [S.I. 2007/126](#), regulation 3(2), [Schedule 2](#), paragraphs 1 and 5.

4. In section 293, in subsection (6)(a), reference to transactions effected on the exchange is to be read as including a reference to transactions effected on the auction platform.

<sup>F3</sup>5. ....

**Textual Amendments**

- F3** Sch. 2 para. 5 omitted (10.4.2013) by virtue of [The Financial Services Act 2012 \(Consequential Amendments and Transitional Provisions\) \(No. 2\) Order 2013 \(S.I. 2013/642\)](#), arts. 1, **6(b)**

6. In section 299(2), reference to whether the body concerned should remain a recognised body is to be read as including whether it should remain a recognised auction platform.

7. In section 300—

**Changes to legislation:** *The Recognised Auction Platforms Regulations 2011 is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- (a) in subsection (1)(a), reference to a recognition order under section 290 is to be read as including a reference to a recognition order under regulation 2 of these Regulations;
- (b) in subsection (4), reference to the rules of an investment exchange is to be read as including a reference to rules made in relation to an auction platform.

**8.** In section 301F(4), reference to any financial market operated by the recognised investment exchange is to be read as including a reference to any auction platform operated by it.

**9.** Sections [<sup>F4</sup>290A and 300A to 300E] do not apply to a recognised investment exchange in its capacity as a recognised auction platform.

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**Textual Amendments**

**F4** Words in [Sch. 2 para. 9](#) substituted (22.4.2021) by [The Recognised Auction Platforms \(Amendment and Miscellaneous Provisions\) Regulations 2021 \(S.I. 2021/494\)](#), regs. 1(2), **6(10)(b)**

<sup>F5</sup>SCHEDULE 3 **U.K.**

Regulation 8

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**Textual Amendments**

**F5** [Sch. 3](#) omitted (22.4.2021) by virtue of [The Recognised Auction Platforms \(Amendment and Miscellaneous Provisions\) Regulations 2021 \(S.I. 2021/494\)](#), regs. 1(2), **6(11)**

**Changes to legislation:**

The Recognised Auction Platforms Regulations 2011 is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

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**Changes and effects yet to be applied to :**

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)
- Regulations revoked by [S.I. 2019/710 reg. 25\(b\)](#) (This amendment not applied to [legislation.gov.uk](#). Reg. 25(b) omitted immediately before IP completion day by virtue of S.I. 2020/1385, regs. 1(4), 64(2))