
STATUTORY INSTRUMENTS

2011 No. 2999

The Investment Trust (Approved
Company) (Tax) Regulations 2011

PART 2

Investment Trusts

CHAPTER 3

Investment trust: requirements to be met whilst approved

The income distribution requirement: exceptions

22.—(1) Regulations 19 and 21 do not apply in relation to an accounting period if the amount that the investment trust would be required to distribute in accordance with those regulations, taken together, would be less than £30,000.

^{F1}(2)

(3) If the accounting period mentioned in [^{F2}paragraph (1)] is shorter than 12 months, the amount of £30,000 mentioned in [^{F3}that paragraph] is proportionately reduced.

Textual Amendments

- F1** Reg. 22(2) omitted (with effect in accordance with reg. 1(2) of the amending S.I.) by virtue of [The Investment Trust \(Approved Company\) \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1406\)](#), regs. 1(2), **2(4)(a)**
- F2** Words in reg. 22(3) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Investment Trust \(Approved Company\) \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1406\)](#), regs. 1(2), **2(4)(b)(i)**
- F3** Words in reg. 22(3) substituted (with effect in accordance with reg. 1(2) of the amending S.I.) by [The Investment Trust \(Approved Company\) \(Tax\) \(Amendment\) Regulations 2013 \(S.I. 2013/1406\)](#), regs. 1(2), **2(4)(b)(ii)**

Changes to legislation:

There are currently no known outstanding effects for the The Investment Trust (Approved Company) (Tax) Regulations 2011, Section 22.