Status:	This is the	original ve	ersion (as it was	originally made)	. This
item of	legislation	is currentl	v only	available	in its original for	mat

STATUTORY INSTRUMENTS

2011 No. 3049

The Open-Ended Investment Companies (Amendment) Regulations 2011

Number of employees of an authorised corporate director

8. For the purposes of these Regulations, the number of employees of an authorised corporate director is calculated as follows—

TH/37.5

where TH is the total number of hours per week for which all the employees of the authorised corporate director are contracted to work.