

2011 No. 662 (C. 22)

INCOME TAX

**The Finance (No. 3) Act 2010, Schedule 2 (Appointed Day)
Order 2011**

Made - - - -

7th March 2011

The Treasury make the following Order in exercise of the powers conferred by paragraph 8 of Schedule 2 to the Finance (No. 3) Act 2010^(a).

Citation

1. This Order may be cited as the Finance (No. 3) Act 2010, Schedule 2 (Appointed Day) Order 2011.

Appointed day

2. The day appointed as the commencement day for the purposes of paragraphs 6 and 7 of Schedule 2 to the Finance (No. 3) Act 2010 is 6th April 2011.

*Michael Fabricant
Brooks Newmark*

7th March 2011

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 6th April 2011 as the “commencement day” for the purposes of paragraphs 6 and 7 of Schedule 2 to the Finance (No. 3) Act 2010. Schedule 2 amends the provisions of the Income Tax Act 2007^(a) in relation to Venture Capital Trusts. Paragraphs 6 and 7 provide that those amendments shall have effect from, or by reference to, the “commencement day”.

A full impact assessment of the effect that this instrument will have on the cost of business and the voluntary sector is included in the impact assessment for the provisions commenced by this Order and is available at <http://www.hmrc.gov.uk/budget2010/vent-cap-ent-man-ia-2540.htm>.

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^(a) 2007 c. 3.