
STATUTORY INSTRUMENTS

2011 No. 731

The Pension Protection Fund (Pension Compensation Sharing and Attachment on Divorce etc) Regulations 2011

PART 10

Early payment of periodic compensation

Circumstances where a transferee is entitled to early payment of periodic compensation

31.—(1) The conditions under which, by virtue of paragraph 10 of Schedule 5 to the Act (early payment of compensation), a transferee may become entitled to early payment of lump sum compensation (by virtue of paragraph 9 of Schedule 5 to the Act (commutation of periodic compensation) and regulation 28 or 29) and periodic compensation under paragraph 6 of Schedule 5 to the Act (compensation payable to transferee) are specified in paragraph (2).

(2) Those conditions are that —

- (a) the transferee has given notice to the Board, in accordance with paragraph (3), that they wish to receive periodic compensation or lump sum compensation before attaining pension compensation age; and
- (b) the transferee has attained the age of 55 on the date on which they would like the periodic compensation or lump sum compensation to be paid.

(3) The notice referred to in paragraph (2)(a) must include—

- (a) the transferee's name, address, date of birth and national insurance number; and
- (b) the date on which the transferee would like the periodic compensation or lump sum compensation to become payable.