
STATUTORY INSTRUMENTS

2011 No. 731

The Pension Protection Fund (Pension Compensation Sharing and Attachment on Divorce etc) Regulations 2011

PART 8

Revaluation

Manner in which percentage increase in general level of prices is to be determined

27.—(1) For the purposes of paragraph 8(4)(a) of Schedule 5 to the Act (revaluation), the manner in which the percentage increase in the general level of prices in Great Britain is to be determined is—

$$100 \times \left(\frac{A}{B} \right) - 100$$

where—

- (a) A is the general level of prices in Great Britain determined in such manner as the Secretary of State may from time to time decide for the month which falls two complete months before the first day of the month in which the transferee—
 - (i) attains pension compensation age; or
 - (ii) becomes entitled to early payment of periodic compensation or lump sum compensation under paragraph 6 or paragraph 9 (commutation of periodic compensation) of Schedule 5 to the Act, calculated in accordance with paragraph 10 of Schedule 5 to the Act (early payment of compensation); and
- (b) B is the general level of prices in Great Britain determined in such manner as the Secretary of State may from time to time decide for the month which falls two complete months before the first day of the month during which the transfer day falls.

(2) In this regulation, where the Secretary of State makes a decision about the manner in which the general level of prices in Great Britain is to be determined, the Secretary of State must publish that decision.