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STATUTORY INSTRUMENTS

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**2011 No. 784**

**The Education (Student Loans) (Repayment)  
(Amendment) Regulations 2011**

**Amendment of the Education (Student Loans) (Repayment) Regulations 2009**

6. In regulation 29—

- (a) in paragraph (4)(a) for “first £15,000” substitute “repayment threshold”;
- (b) in paragraph (4)(b) for “£15,000” substitute “the repayment threshold”; and
- (c) after paragraph (6) insert—

“(7) The repayment threshold is—

- (a) for any repayment threshold year ending on or before 5 April 2012, an amount of £15,000;
- (b) for any repayment threshold year ending after 6 April 2012 but before or on 5 April 2016, an amount equal to  $X + (X \times Y\%)$  and rounded up to the nearest £5 where—

X is the repayment threshold for the previous repayment threshold year,

Y is the percentage increase between the retail prices all items index published by the Office for National Statistics for the two Marches immediately before the commencement of the previous tax year; and

- (c) for any repayment threshold year ending on or after 6 April 2016, the amount of the repayment threshold for the previous repayment threshold year;”.