
STATUTORY INSTRUMENTS

2011 No. 987

The Community Infrastructure Levy
(Amendment) Regulations 2011

Amendment to Part 4 - liability

6. For regulation 34(4) (apportionment of liability), substitute—

“(4) For the purposes of paragraph (2)—

- (a) the value of a material interest is the price that it might reasonably be expected to obtain if sold on the open market on the day the apportionment takes place; and
- (b) the valuation shall assume that the chargeable development has been completed on the day before the apportionment takes place.”