STATUTORY INSTRUMENTS

2011 No. 99

The Electronic Money Regulations 2011

PART 2

REGISTRATION

Registration as a small electronic money institution

Application for registration as a small electronic money institution or variation of an existing registration

12.—(1) An application for registration as a small electronic money institution must contain, or be accompanied by, such information as the Authority may reasonably require.

(2) An application for the variation of a registration must—

(a) contain a statement of the proposed variation;

(b) contain a statement of the electronic money issuance and payment services business which the applicant proposes to carry on if the registration is varied; and

(c) contain, or be accompanied by, such other information as the Authority may reasonably require.

(3) An application under paragraph (1) or (2) must be made in such manner as the Authority may direct.

(4) At any time after receiving an application and before determining it, the Authority may require the applicant to provide it with such further information as it reasonably considers necessary to enable it to determine the application.

(5) Different directions may be given, and different requirements imposed, in relation to different applications or categories of application.

Status:
Point in time view as at 01/01/2022.

Changes to legislation:
The Electronic Money Regulations 2011, Section 12 is up to date with all changes known to be in force on or before 06 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.