
Status: Point in time view as at 09/02/2011.

Changes to legislation: The Electronic Money Regulations 2011, Section 45 is up to date with all changes known to be in force on or before 11 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

STATUTORY INSTRUMENTS

2011 No. 99

The Electronic Money Regulations 2011

PART 5

ISSUANCE AND REDEEMABILITY OF ELECTRONIC MONEY

Prohibition of interest

- 45.** An electronic money issuer must not award—
- (a) interest in respect of the holding of electronic money; or
 - (b) any other benefit related to the length of time during which an electronic money holder holds electronic money.

Status:

Point in time view as at 09/02/2011.

Changes to legislation:

The Electronic Money Regulations 2011, Section 45 is up to date with all changes known to be in force on or before 11 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.