
STATUTORY INSTRUMENTS

2012 No. 1309

**The Education (Student Loans) (Repayment)
(Amendment) (No. 2) Regulations 2012**

Amendment of the Education (Student Loans) (Repayment) Regulations 2009

6. After regulation 18 insert—

“18A. Division of repayment

Where a borrower has a post-2012 student loan and a student loan which is not a post-2012 student loan and it is time for the borrower to repay both loans in accordance with regulation 15, the repayment will be divided between the loans so that—

- (a) the part of the repayment relating to income above the repayment threshold in regulation 29(8) is to reduce the outstanding balance of the post-2012 student loan; and
- (b) the part of the repayment relating to income above the repayment threshold in regulation 29(7) up to and including the repayment threshold in regulation 29(8) is to reduce the outstanding balance of the student loan which is not a post-2012 student loan.”.